

Appendix D

2012 Affordable Housing Plan

Change Log

Over the course of an Affordable Housing Plan, changes and amendments are made to the plan. In the following log, Minnesota Housing will document the changes.

Table 1: Changes in Uncommitted Balances with the Close Out of the 2010-11 AHP

Program	Change	Nature of Change	Date of Change
Affordable Rental Preservation (HOME)	Increase of \$282,013	With the close out of the 2010-11 AHP, the uncommitted balance was \$282,013 more than originally forecasted.	Dec. 15, 2011
Administrative Expenses HOME	Increase of \$40,934	With the close out of the 2010-11 AHP, the uncommitted balance was \$40,934 more than originally forecasted.	Dec. 15, 2011

The changes in Table 1 are fully incorporated into the published version of the Affordable Housing Plan dated December 15, 2011. This version of the plan reflects the funding levels adopted by the Board on October 27, 2011 with the final carry forward balances.

Table 2 reflects amendments made to the 2012 Affordable Housing Plan after December 15, 2011.

Table 2: Board Amendments – New Activity Funding

Program	Change	Nature of Change	Date of Change
Economic Development & Housing/Challenge	Add \$7,000,000	Creating two revolving loan funds to benefit the lending activity of the Twin Cities Community Land Bank (TCCLB). The \$7 million of new Pool 2 funds will be combined with \$13 million of existing Pool 2 debt that will be restructured.	April 26, 2012
HOPWA	Increase from \$139,821 to \$142,672	Actual federal HOPWA appropriation is higher than original estimate.	May 24, 2012
HOME HELP	Decrease from \$5,500,000 to \$4,500,000	Actual federal HOME appropriation is lower than original estimate.	May 24, 2012
HOME Affordable Rental Preservation (HOME HARP)	Decrease from \$7,405,198 to \$5,779,010 (HOME HARP portion)	Actual federal HOME appropriation is lower than original estimate.	May 24, 2012

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Technical Assistance and Operating Support – CHDO Operating Expense	Decrease from \$924,378 to \$769,896 (CHDO portion)	Actual federal HOME appropriation is lower than original estimate.	May 24, 2012
Administrative Expense (HOME)	Decrease from \$1,447,240 to \$1,138,277	Actual federal HOME appropriation is lower than original estimate.	May 24, 2012
Homeownership Assistance Fund (HAF) and	Increase \$3,200,000 to \$3,854,736 (Pool 3 portion)	Transfer \$654,736 of Pool 3 funds from the Technical Assistance / Operating Support (TA/OS) program to HAF; and authorize the use of \$415,750 of excess HAF carry-forward (Pool 3) for new activity.	June 21, 2012
Technical Assistance / Operating Support (TA/OS)	Decrease from \$2,217,00 to \$1,562,264 (Pool 3 portion)	Transfer \$654,736 of Pool 3 funds from the Technical Assistance / Operating Support (TA/OS) program to HAF.	June 21, 2012